

RESOLUTION NO. SA 19-90

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE
LA PUENTE COMMUNITY DEVELOPMENT
COMMISSION APPROVING THE SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34177**

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the City of La Puente serves as the successor agency to the dissolved La Puente Community Development Commission (“Successor Agency”); and

WHEREAS, Health and Safety Code Section 34177(j), requires that the Successor Agency submit to the Los Angeles County Oversight Board (“COB”) for its approval, the Administrative Budget for the period July 1, 2019 through June 30, 2020.

WHEREAS, the Successor Agency has prepared an Administrative Budget for the periods July 1, 2019 through June 30, 2020. A copy of the Administrative Budget is attached hereto and incorporated herein as Exhibit “A.”

NOW, THEREFORE, THE LA PUENTE SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Approval of the Administrative Budget. The Successor Agency hereby approves and adopts the Administrative Budget, as set forth in the form attached to this Resolution as Exhibit “A”, pursuant to Health and Safety Code Section 34177(j).

SECTION 3. Implementation. The Successor Agency hereby directs staff to submit copies of the Administrative Budget to the COB for its review, consideration and approval and to also submit a copy to the County of Los Angeles Auditor-Controller.

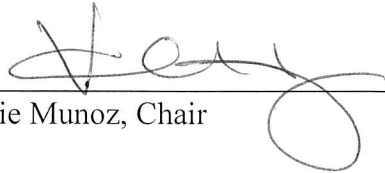
SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

SECTION 6. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED, APPROVED and ADOPTED this 8th day of January, 2019, by the following vote:

AYES: COUNCILMEMBERS: Munoz, Klinakis, Holloway, Lewis, Solis
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None



Valerie Munoz, Chair

ATTEST:



Sheryl Garcia, Agency Secretary

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LA PUENTE

ADMINISTRATIVE BUDGET
 Fiscal Year 2019-20 (July 1, 2019 to June 30, 2020)

Expenditure Category	Administrative Costs	Funding Source	Amount
Salary & Benefits	Administration	RPTTF	\$ 97,572
Legal Counsel	Legal Services	RPTTF	3,000
Consultant	Kosmont Companies	RPTTF	10,000
Consultant	Consultant Services/Property Tax Analysis	RPTTF	2,112
Consultant	Consultant Services/Lobbying Services	RPTTF	15,000
Auditor	Financial Services/Auditing Fees	RPTTF	2,000
Banking	Financial Services/Administration Fees	RPTTF	500
		TOTAL	\$ 130,184

Funding Source: RPTTF: Redevelopment Property Tax Trust Fund